

# **RAJASTHAN PUBLIC SERVICE COMMISSION, AJMER**

## **SYLLABUS FOR SCREENING TEST FOR THE POST OF LECTURER IN ECONOMICS (SCHOOL EDUCATION)**

### **ECONOMICS**

#### **UNIT-I**

The organisation and functions of an economic system. The operation of the economy through price mechanism. The logic of choice and allocation of resources in the sphere of consumption and production. Positive and normative approaches. Micro and Macro economics, static and Dynamics. Theory of demand-law of Demand, utility Approach, Indifference Curve approach, Consumer's Surplus, Elasticities.

#### **UNIT-II**

Production Function- Short term and long term product - Curves, isoquants, cost curves. Price and Output Determination under perfect Competition, monopoly, duopoly, oligopoly and monopolistic competition both for the firm and industry.

#### **UNIT-III**

Theory of Distribution- Marginal productivity theory of distribution. Factor price and employment determination under perfectly competitive and imperfectly competitive markets. Product exhaustion theorem, Elasticity of

substitution, Theories related to the determination of rent, profit, interest and wages. Welfare economics and conditions of pare to optimality.

#### **UNIT-IV**

Concept of G.N.P. and associated problems and its various components. Quantity theory of Money-Fisherian and combridge approach. Elements of general theory of Employment. Consumption saving and Income Determination. The Multiplier, factors affecting the level of consumption. Inflation and its control.

#### **UNIT-V**

Money and Capital markets, functions of commercial banks, multiple creation of credit. High-powered money and money multiplier. Functions of Central bank with special reference to India. Theories of International Trade (Ricardo, Herberlex Hecksher ohlin) Terms of trade, free trade and protection, Current export-import policy of India. The problem of balance of payments. GATT & WTO. Impact of globalization on Indian Economy.

#### **UNIT-VI**

Foreign Exchange and Nature of foreign exchange markets. Determination of Foreign exchange rate under different monetary systems. Methods of exchange control. IMF and World Bank with special reference to developing economies.

Public Finance and Private Finance. Sources of Public Revenue, Cannons of Taxation and public expenditure. Economic effects of public expenditure. Incidence, impact and shifting of taxes. Concepts of fiscal and

budgetary deficit. Current budget of Central Govt. and Govt. of Rajasthan.  
Role of fiscal policy in developing economies.

## **UNIT-VII**

Indian Economic thought- Definition and basic assumptions (integral man, Integrated rationality, Dharma based economic structure and four purusarths) of economics in ancient India. The concept of consumption, code of conduct of earning and spending. Economic ideas of Kautilya, Gandhi and Amratya Sen. Economics of Development- Meaning. N.I. per capita income and other indicators of economic development. Factors in economic development. Socio-Cultural factors, Natural and Human Resources, Capital formation and economic development.

Problem of poverty and unemployment in India Environmental pollution. Types effects and suggestion. Development planning : Meaning and objectives, planning by Direction and planning inducement. The Role of the Government, Fiscal and Monetary Policies. Policies regarding foreign capital, Technology Transfer, Criteria for investment.

## **UNIT-VIII**

Population and Economic development, growth and occupational distribution of population in India. Problem of poverty, unemployment in India. Environmental pollution, types effects and suggestions. Agricultural inputs and agricultural productivity in India. Food supply and Food security. Agriculture credit in India. Industrial policy and main problems of Industrial development in India. Economic reforms and impact on Indian Economy. Multinational corporation and swadeshi.

## **UNIT-IX**

Public debt in India. Central-State financial relations. Recommendation of latest finance commission. Objectives, size and pattern of investment in various five year plans in India. Progress and problems of planning in India. Main features of economy of Rajasthan, land, water, mineral and cattle resources in Rajasthan. Drought and famine in Rajasthan. Tourism Developments in Rajasthan. Main features of agriculture and industrial development of Rajasthan. Objectives and progress of five year plans in Rajasthan. Basic problems of economic development in Rajasthan and suggestions.

## **UNIT-X**

Statistics- Measures of central tendency and dispersion. Correlation and regression, Index numbers and time Series. Functional relationship in economics and use of graphs. The concept of growth rate. Sampling V/s Census methods.

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### **Note- Pattern of Question Paper**

Objective type Paper

Maximum Marks: 100

Number of Questions: 100

Duration of Paper: Two Hours

All Questions carry equal marks.

There will be Negative marking.